

HISTORICAL FINANCIAL INFORMATION

Audited financial information of Bawat Water Technologies AB (publ) for the shortened financial year 2021-10-05 - 2021-12-31.	
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STATEMENT OF FINANCIAL POSITION

Amounts in SEK	Note	December 31, 2021
ASSETS		
<i>Current assets</i>		
Cash and bank balances		25,000
TOTAL ASSETS		25,000
EQUITY AND LIABILITIES		
<i>Restricted equity</i>		
Share capital	4	25,000
TOTAL EQUITY AND LIABILITIES		25,000

STATEMENT OF CHANGES IN EQUITY

	Restricted equity Share capital	Total equity
Opening equity October 5, 2021 2021	0	0
Transactions with owners:		
Registration of share capital	25,000	25,000
Closing equity December 31, 2021	25,000	25,000

STATEMENT OF CASH FLOWS

	Note	2021-10-05 – 2021-12-31
Cash flows from operating activities		
Profit after financial items		0
Cash flow from operating activities before changes in working capital		0
Changes in working capital		0
Cash flow from changes in working capital		0
<i>Investing activities</i>		0
<i>Financing activities</i>		
Payment from registered share capital		25,000
Cash flows from financing activities		25,000
Cash flow for the year		25,000
Cash and cash equivalents, beginning of period		-
Cash and cash equivalents, end of period		25,000

NOTES

Note 1 General information

Bawat Water Technologies AB (publ), with corporate identity number 559338–6443, has its registered office in Stockholm.

The financial statements for the financial year 2021-10-05 – 2021-12-31 were authorized for issue by the Board of Directors and the CEO of Bawat Water Technologies AB (publ) on February 28, 2022.

Note 2 Accounting principles

The financial statements are issued in accordance with the Swedish Annual Accounts Act and Swedish Financial Reporting Board recommendation RFR 2 Accounting for Legal Entities.

Cash and cash equivalents

Cash and cash equivalents only consist of cash and balances held with banks and cash and cash equivalents are available at any time.

Note 3 Average number of employees

	2021-10-05
	2021-12-31
Average number of employees	0
Total	0

Note 4 Equity

Equity consists of registered share capital. As of December 31, 2021 the share capital consisted of 25,000 ordinary shares with a par value of SEK 1.

Note 5 Significant events after the financial year

Bawat Water Technologies (publ) have undergone preparing steps for upcoming public listing. The listing is planned for Q1 2022. In February 2022 the company became sole shareholder of the shares in the Danish company Bawat A/S. The shares in Bawat A/S were acquired by issuing of shares in Bawat Water Technologies AB (publ) to the previous shareholders of Bawat A/S. The target of the listing is to raise up to 68 mSEK for further growth and profitability in Bawat A/S. The listing process is well supported by existing and new shareholders with minimum 12 mSEK

The financial statements for the financial year 2021-10-05 - 2021-12-31 were authorized for issue by the Board of Directors and the CEO of Bawat Water Technologies AB (publ) on February 28, 2022.

Stockholm 2022-02-28

Klaus Nyborg
Chairman of the Board

Marcus Hummer
CEO

Charlotte Vad

Peter Valdemar Stokbro

Thomas Synnestvedt Knudsen

Our auditor's report was issued on the day stated in the digital signature.

Öhrlings PricewaterHouseCoopers AB

Johan Engstam
Authorized Public Accountant

[Auditor's Report]